

April, 2007

## Budget

### Cedar Riverside LRT Station Pedestrian Enhancement and Sequential Gateway Public Art Project

## USES

(Includes final design and contingency @ 10%)

<b>Pedestrian Lighting (Final Price)</b>	\$ 256,350
Conduit, foundations, fixtures (6 <sup>th</sup> Street, 15 <sup>th</sup> Avenue, 16 <sup>th</sup> Avenue, 4 <sup>th</sup> Street west of Cedar Avenue)	
<b>Wayfinding Signage (Budget estimate)</b>	5,000
<b>Gateway Sitework (Budget estimate)</b>	
Pavers, landscaping, conduit, foundations	80,000
<b>Sequential Gateway Public Art Elements (Budget estimate)</b>	
Art Beacons, Sculptural Seating, Fabrication and installation	<u>115,000</u>
<b><u>TOTAL</u></b>	<b>\$ 456,350</b>

Note: Applications for funding to install LRT bike path lighting between Lake Street and Downtown Minneapolis, including the Cedar Riverside station area, have been prepared for submittal for federal funds, but are not included in this budget.

## SOURCES

(Including status of funds)

<b>Hennepin County Transit Oriented Development Grant (secured)</b>	\$ 130,000
<b>City of Minneapolis, Station Enhancement Grant (secured)</b>	130,000
<b>City of Minneapolis, Public Art Grant (secured)</b>	20,000
<b>Cedar Riverside NRP Pedestrian Improvement Funds (secured)</b>	32,500
<b>McKnight Foundation Grant (secured)</b>	40,000
<b>WBCC Private Contributions</b>	450
<b>Remaining funding gap</b>	<b>103,400</b>
<b>TOTAL</b>	<b>\$ 456,350</b>